## LANDLORD FEES



LETTING ONLY	LETTINGS & FULL MANAGEMENT
8% + VAT (9.6% INC VAT)	12% + VAT (14.4% INC VAT)
The above fees are of rent for the whole time	The above fees are of rent for the whole time
your tenant stays in the property	your tenant stays in the property
The services will include:	In addition to the letting only, we will include
- Find a tenant	the below:
- Market the property and advertise on relevant portals	- Deal with day to day management including repairs, arranging contractors, plus checks on contractors works.
- Arrange and accompany viewings	- Send you monthly statements
- Collect & hold the deposit	- Chase rent payments when required
- Ask tenants to set up rent payment and pass monies on	- Make any necessary HMRC deduction when required
- Discuss renewal or termination with you before the end of the tenancy	- Give utility suppliers meter readings when the tenancy starts and ends, plus deal with any issues with the suppliers.
	- Hold a working fund and make payments
	- Organise the following safety checks, gas safety record, electrical safety tests, smoke and carbon monoxide alarms
	- Visit the property when required
	- Manage the end of tenancy process and deposit returns

Please ask a member of staff if you have any questions about our fees.

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## **INDEPENDENT REDRESS:**



## TENANT FEES SCHEDULE

## ASSURED SHORTHOLD TENANCIES (ASTs)



Holding Deposit (per tenancy)

One week's rent. This is to reserve a property. Please Note: This will be withheld if any relevant person (including any guarantor(s)) withdraw from the tenancy, fail a Right-to-Rent check, provide materially significant false or misleading information, or fail to sign their tenancy agreement (and / or Deed of Guarantee) within 15 calendar days (or other Deadline for Agreement as mutually agreed in writing).

Security Deposit (per tenancy. Rent under £50,000 per year)

Five weeks' rent.

This covers damages or defaults on the part of the tenant during the tenancy.

Security Deposit (per tenancy. Rent of £50,000 or over per year) Six weeks' rent.

This covers damages or defaults on the part of the tenant during the tenancy.

Unpaid Rent

Interest at 3% above the Bank of England Base Rate from Rent Due Date until paid in order to pursue non-payment of rent. Please Note: This will not be levied until the rent is more than 14 days in arrears.

Lost Key(s) or other Security Device(s) Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the tenant, landlord any other persons requiring keys will be charged to the tenant. If extra costs are incurred there will be a charge of £15 per hour (inc. VAT) for the time taken replacing lost key(s) or other security device(s).

Variation of Contract (Tenant's Request)

**£50** (inc. VAT) per agreed variation. To cover the costs associated with taking landlord's instructions as well as the preparation and execution of new legal documents.

Change of Sharer (Tenant's Request)

£50 (inc. VAT) per replacement tenant or any reasonable costs incurred if higher. To cover the costs associated with taking landlord's instructions, new tenant referencing and Right-to-Rent checks, deposit registration as well as the preparation and execution of new legal documents.

Early Termination (Tenant's Request)

Should the tenant wish to leave their contract early, they shall be liable to the landlord's costs in re-letting the property as well as all rent due under the tenancy until the start date of the replacement tenancy. These costs will be no more than the maximum amount of rent outstanding on the tenancy.

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